



ORIGINAL RESEARCH PAPER

Management

HOLISTIC VIEW ON YOUNG ENTREPRENEURSHIP

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ABSTRACT

To make India 'Global Manpower Hub', National Skill Policy has planned to develop 1500 new Industrial Training Institutes and 5000 skill development centres across the country. It ensures the quality control in vocational training and education. Presently approximately 80% of young population does not possess marketable skills. The skill challenge become acute that large portion of its population is not productively engaged in economic activity due to skill Verses job requirements mismatch. To encourage the students for self-employment as a carrier option, entrepreneurship training is provided as modular or optional courses in degree or diploma programmes. Kothari Commission (1964-66) expresses the key object to increase productivity by implanting entrepreneur skills in students. Amended policy (1976,1986) follows that, to promote the entrepreneurship in educational pyramid by creating excellent manpower for globe. Education policy of India is shifting its focus from theoretical education to entrepreneurial base. The objective of education is provided skill base education to the student to make them self-employed. Entrepreneurship Development is the subject which offers academics with extension activities to develop skills among the students. Many Institutions are offering entrepreneurial development skill programme among the students with their colleges. It is important because it will use local resources and create new products by using innovative ideas. This paper briefs the history, objectives, benefits of young entrepreneurship.

INTRODUCTION

Governments and local communities across the world have recognized that key to building prosperity and stimulate regional growth is fostering entrepreneurship among their people especially youth. While youth entrepreneurship is an under-explored field, the main factor for its growing attention is the increased number of unemployed young people. Furthermore, entrepreneurship is seen as a channel for the talents of many highly educated young people to explore their potential and cash their business acumen. Promoting Youth entrepreneurship will not only help in reducing unemployment but more importantly showing young people that they have alternatives to create their own destiny by starting their own companies and just not waiting to find a job. A lot of constraints and perceived barriers to youth entrepreneurship have been identified like lack of capital, poor infrastructure, strict and cumbersome Government regulations, lack of guidance and awareness etc. In order to overcome this problem, are automatically applied. Young innovators programme

YOUNG INNOVATORS PROGRAM (YIP) is a specially designed programme under Kerala Development and Innovation Strategic Council (K-DISC). The programme aims to empower future innovators to innovate new products, services or models to meet emerging requirements, unarticulated needs, or existing market needs of the society more effectively through a creative challenge.

The Young Innovators Program is designed to nurture creativity and innovation among young individuals. Typically, it provides opportunities for youth to explore their innovative ideas, develop problem-solving skills, and gain exposure to real-world challenges. The program often includes mentorship, workshops, competitions, and networking events aimed at fostering entrepreneurship and technological advancement among youth. It's a valuable initiative for cultivating the next generation of innovators and change-makers.

OBJECTIVES OF YIP

Enhancing identified youth with design thinking, collaborative, creative problem solving and leadership skills Empowering and building youth through immersive programmes to Learn, Empathize, Accelerate and Disrupt (LEAD).

Mentoring them and intensifying networking to build a product or develop a process for showcasing in the Young Innovators' Challenge.

Certifying promising innovations and attaching the young innovators.

Tracking these young innovators and linking them them to institutions, industries, enterprises and prospective funding Agencies.

BASIC CRITERIA

In pursuit of creating an Innovation Ecosystem in the state, K-DISC will notify and invite institutions from all over the state, across categories and streams, to register for participation. In order to apply, institutions must meet certain criteria set out by K-DISC. Due to constraints in resources for the program, institutions will be shortlisted based on clearly laid out indicators.

Since the Institutions are envisioned to play a crucial facilitating role in the YIP, K-DISC has stipulated a minimum Eligibility Criteria for Institutions:

- Institute must be registered Institution recognized by the Govt of India, Govt of Kerala.
- The Heads/Directors/Principals of these Institutions must consent to register for the program.
- Institution must nominate at least 2 (TWO) Teachers or Faculty members to be the FACILITATORS for the entire duration of YIP .
- Institution may nominate mentors for the YIP programme Institution must be able to identify, support and ensure the participation of at least a few students.

Future Research:

Entrepreneurial ecosystems are gaining ascendancy as one of the most popular topics discussed in the international business literature. This is due to the way they incorporate cultural, economic, social, and political considerations in an evolutionary view of how entities interact in society. Due to an increased emphasis on digitalization and the knowledge economy, it helps to take an ecosystem view when discussing and analysing entrepreneurship. . Thereby contributing an anthropocosmic view to how entrepreneurship exists and its role in contributing to a more open and inclusive global economy. Specific research and managerial tracks are stated

that highlight the importance of investing in an entrepreneurial ecosystem mind-set where everything is connected.

CONCLUSION

The Young Innovators Program in India has played a crucial role in fostering creativity, ingenuity, and entrepreneurial spirit among the youth. As it concludes, it leaves behind a legacy of empowering young minds to think critically, solve problems, and contribute meaningfully to society.

Throughout the program, participants have been exposed to various challenges, workshops, and mentorship opportunities, enabling them to develop essential skills such as critical thinking, collaboration, and leadership. By encouraging innovation and providing a platform for young innovators to showcase their ideas, the program has helped cultivate a culture of innovation and entrepreneurship in India. In conclusion, the Young Innovators Program has been instrumental in empowering young minds, fostering innovation, and driving positive change in India. As we bid farewell to this chapter, we look forward to the lasting impact it will continue to have on the lives of participants and the broader community.

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